

## FOR IMMEDIATE RELEASE August 24, 2012

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## SPECIAL SESSION PROVIDES FUNDING FOR FLOOD-AFFECTED RESIDENTS IN NE MINNESOTA Minnesota Housing Quick Start Program now available with up to \$30,000 in assistance

(Saint Paul, MN) – Minnesota Housing is now offering financial assistance for residents and rental property owners in Northeastern Minnesota and other areas damaged in the June flooding event who are not eligible for Small Business Administration (SBA) assistance or who need additional assistance. Funding in the amount of \$12.2 million was secured for the Quick Start Disaster Recovery Program through the special legislative session Friday.

"Since no Federal Emergency Management Agency (FEMA) assistance was available for affected residents, our Quick Start Disaster Recovery Program is a critical resource," said Mary Tingerthal, Minnesota Housing Commissioner. "I want to make sure people know that there is state assistance available for homeowners who suffered flood damage."

The Quick Start Disaster Recovery Program provides assistance as a last resort when private insurance and federal assistance are not adequate to return a damaged home to its pre-disaster condition. The program provides a no-interest loan of up to \$30,000 for home repair which is forgiven if the owner remains in the home for 10 years. Funding for repairs to rental housing properties is also available under similar terms and conditions.

To be eligible for Quick Start assistance, residents affected by the flood in the following counties and tribal lands must first apply to SBA for a physical disaster loan by contacting SBA's Disaster Assistance Customer Service Center at (800) 659-2955, or apply online at <a href="https://disasterloan.sba.gov/ela">https://disasterloan.sba.gov/ela</a>: Aitkin, Carlton, Itasa, Lake, Pine, St. Louis and the Fond du Lac Band of Lake Superior Chippewa. If SBA assistance is insufficient or unavailable, homeowners can then apply for a Quick Start loan.

Residents with damage in the following counties and tribal lands, where SBA assistance is not available, may apply directly for Quick Start loan assistance: Cass, Cook, Crow Wing, Dakota, Goodhue, Kandiyohi, Meeker, Rice, Sibley and Grand Portage Band of Lake Superior Chippewa, and Mille Lacs Band of Ojibwe.

Minnesota Housing has contracted with six local administrators to deliver the program and work with residents to complete Quick Start applications. The application deadline for Quick Start is December 17, 2012. The SBA application deadline is October 15, 2012. Homeowners needing assistance should contact administrators directly in the following counties:

## Arrowhead Economic Development Agency—AEOA:

702 South 3<sup>rd</sup> Ave Virginia, MN 55792 800-662-5711, Ext. 288 or 218-749-2912, Ext. 288

Counties/tribal lands served: Cook, Lake, St. Louis, Itasca, Cass, the Fond du Lac and Grand Portage Bands of Lake Superior Chippewa and the Mille Lacs Band of Ojibwe

## **Lakes and Pines Community Action Council**

1700 Maple Street E
Mora, MN 55051
800-832-6082 or 320-679-1800, Ext. 119
Counties/tribal lands served: Aitkin, Carlton, Crow
Wing, Pine, the Fond du Lac and Grand Portage
Bands of Lake Superior Chippewa and the Mille Lacs
Band of Ojibwe

**One Roof Community Housing** 

12 East 4<sup>th</sup> Street Duluth, MN 55805 218-727-5372 Ext. 200

Area served: City of Duluth

**Western Community Action** 

1400 South Saratoga Street Marshall, MN 56258 800-627-3529 or 507-537-1416

Counties served: Kandiyohi and Meeker

**Three Rivers Community Action** 

1414 North Star Drive Zumbrota, MN 55992 800-277-8418 or 507-732-7391

Counties served: Dakota, Goodhue and Rice

**MVAC** 

464 Raintree Road Mankato, MN 56001 800-767-7139 or 507-345-6822

**County served: Sibley** 

See the **Quick Start fact sheet** for more details.

Minnesota Housing finances affordable housing for low- and moderate-income households while fostering strong communities. The agency will invest more than \$800 million in affordable housing this year. For more information, please visit <a href="https://www.mnhousing.gov">www.mnhousing.gov</a>.

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